FEDERAL RESERVE BANK of ST. LOUIS
CENTRAL TO AMERICA'S ECONOMY®

P.O. Box 442
St. Louis, MO 63166

Application Notices

Contact: David L. Hubbard
(314) 444-7303

October 25, 2017

ST. LOUIS, MO — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Paramount Financial Group, LLC, St. Louis, Missouri (Applicant), to become a bank holding company by acquiring 100 percent of the voting shares of Superior Bank, Hazelwood, Missouri, pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956, as amended (BHC Act). Also approved is the companion notification by Applicant to retain its ownership of 100 percent of Paramount Bond & Mortgage Co., St. Louis, Missouri, a company that originates and sells residential mortgage loans, pursuant to Section 4(c)(8) of the BHC Act and Sections 225.24(a)(2) and 225.28(b)(1) of Regulation Y.

* * *