



FEDERAL RESERVE BANK OF ST. LOUIS

Consumer Affairs Examination Intern

The Federal Reserve Bank of St. Louis is looking for an intern in its Division of Banking Supervision, Credit, Community Development and Learning Innovation. This internship offers an unparalleled opportunity to learn about banks and the banking industry overall. As an Intern, you will be presented with challenging learning opportunities while gaining valuable work experience in many facets of bank regulation.

Position Description:

The goal of this internship is to find an individual that is interested in becoming a full-time assistant bank examiner upon graduation. One of the major opportunities you will have is to participate in Consumer Affairs bank examinations.

Consumer Affairs examiners conduct examinations of state member banks in order to evaluate a bank's compliance with various consumer protection laws and regulations. They conduct a separate review under the Community Reinvestment Act (CRA) to determine how well the bank meets the credit needs of its entire community (in particular, the credit needs of low- and moderate-income individuals). The Consumer Affairs staff also provides educational outreach to District institutions and consumers in order to ensure that consumers receive comprehensive information and fair treatment.

Job Duties and Responsibilities:

- Participate on consumer compliance or CRA examinations.
- Assess compliance with fair lending laws and regulations.
- Examine banks for compliance in deposit or loan operations areas.
- Review bank's performance under CRA.
- Document findings on examinations through work papers and summary memoranda.
- Contribute to the creation of report of examination or public evaluation to be issued to the bank.
- Participate on Home Mortgage Disclosure Act and CRA data verification examinations.
- Actively work with different areas of banking supervision to gain a greater understanding of functions within the Federal Reserve System.
- Lead and support projects within several different areas of the Division such as Credit, Statistics, and Supervisory Policy and Risk Analysis.

Qualifications and Skills:

- College coursework in business or business-related field (business administration, finance, or accounting preferred, but will consider economics) with at least a 3.0 G.P.A.
- Excellent organizational skills and ability to focus on details.
- Well-developed critical thinking skills, including sound judgment, conflict resolution, and the ability to juggle tasks and priorities.
- Strong interpersonal and communication skills, with the ability to both act as an enthusiastic team member and to efficiently and effectively lead teams.
- Excellent written communication skills.
- Comfortable with the use of computer-based tools, including Microsoft Office applications (Excel, Word, and PowerPoint)

The following is required: (1) US citizenship or (2) Permanent resident intending to become a citizen who meets certain other requirements.