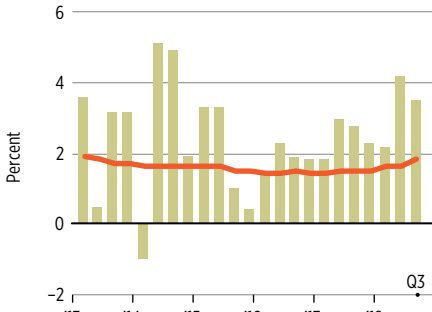


# ECONOMY AT A GLANCE

Data as of Dec. 13, 2018.

## Real GDP Growth

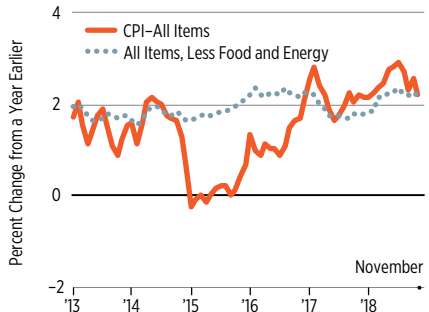


NOTE: Each bar is a one-quarter growth rate (annualized); the red line is the 10-year growth rate.

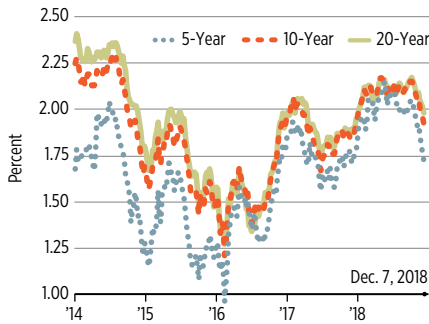
# RE REGIONAL ECONOMIST

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## Consumer Price Index (CPI)

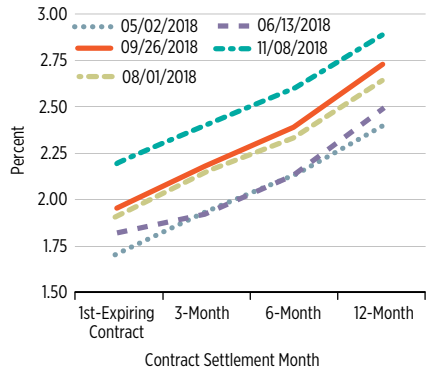


## Inflation-Indexed Treasury Yield Spreads



NOTE: Weekly data.

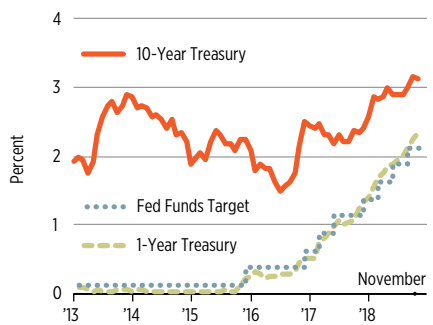
## Rates on Federal Funds Futures on Selected Dates



## Civilian Unemployment Rate

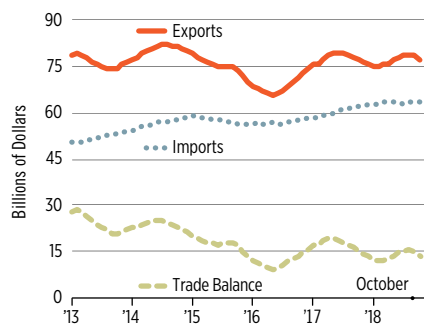


## Interest Rates



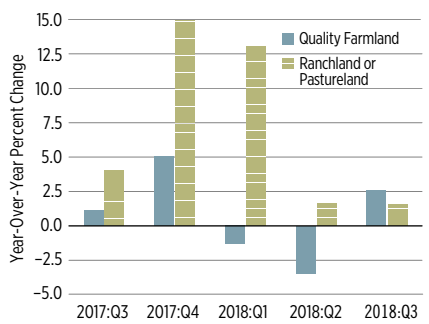
NOTE: On Dec. 16, 2015, the FOMC set a target range for the federal funds rate of 0.25 to 0.5 percent. The observations plotted since then are the midpoint of the range (0.375 percent).

## U.S. Agricultural Trade



NOTE: Data are aggregated over the past 12 months.

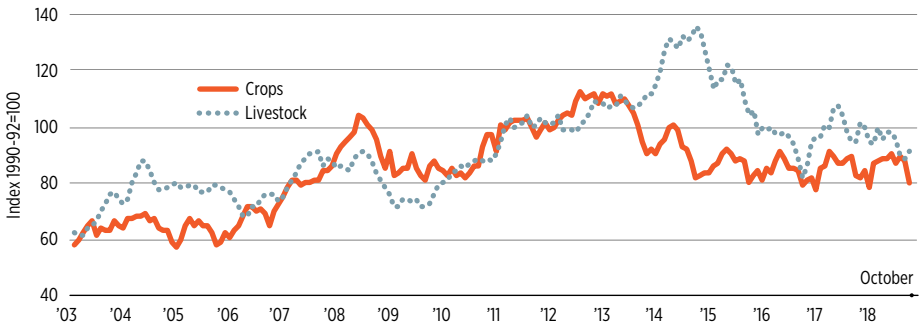
## Average Land Values across the Eighth District



SOURCE: Agricultural Finance Monitor.

Data as of Dec. 13, 2018.

## U.S. Crop and Livestock Prices

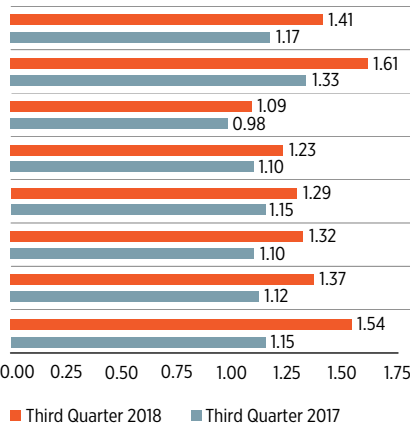


## COMMERCIAL BANK PERFORMANCE RATIOS

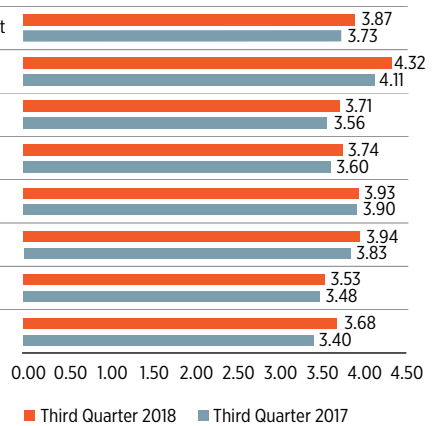
### U.S. Banks by Asset Size/Third Quarter 2018

	All	\$100 million-\$300 million	Less than \$300 million	\$300 million-\$1 billion	Less than \$1 billion	\$1 billion-\$15 billion	Less than \$15 billion	More than \$15 billion
Return on Average Assets*	1.36	1.24	1.20	1.25	1.23	1.36	1.31	1.37
Net Interest Margin*	3.33	3.97	3.96	3.94	3.95	3.91	3.93	3.20
Nonperforming Loan Ratio	0.98	0.95	0.99	0.80	0.87	0.79	0.82	1.02
Loan Loss Reserve Ratio	1.22	1.34	1.35	1.27	1.30	1.06	1.15	1.23

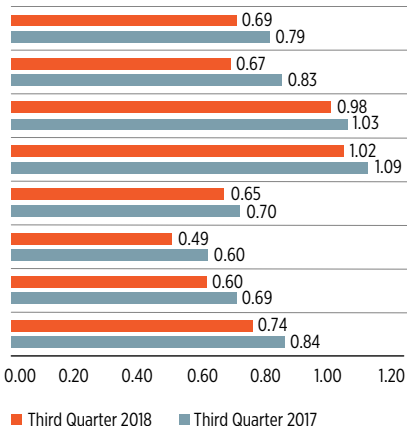
### Return on Average Assets\*



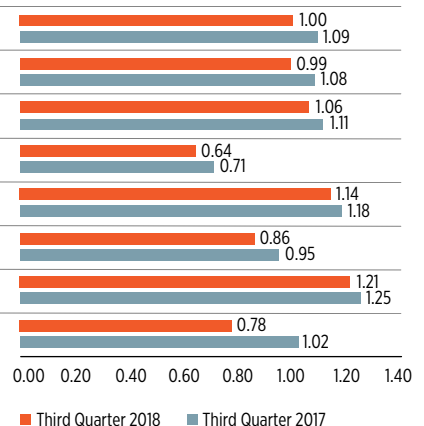
### Net Interest Margin\*



### Nonperforming Loan Ratio



### Loan Loss Reserve Ratio



SOURCE: Federal Financial Institutions Examination Council Reports of Condition and Income for all Insured U.S. Commercial Banks.

NOTE: Data include only that portion of the state within Eighth District boundaries.

\*Annualized data.

For additional banking and regional data, visit our website at <https://fred.stlouisfed.org>.

## REGIONAL ECONOMIC INDICATORS

Data as of Nov. 20, 2018, except for housing permits and personal income.

### Nonfarm Employment Growth/Third Quarter 2018

Year-Over-Year Percent Change

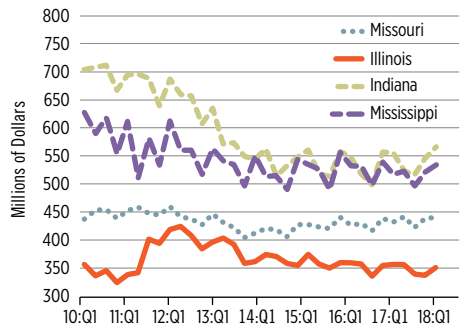
	United States	Eighth District †	Arkansas	Illinois	Indiana	Kentucky	Mississippi	Missouri	Tennessee
Total Nonagricultural	1.7%	1.2%	1.0%	1.0%	1.3%	0.7%	1.6%	1.3%	2.0%
Natural Resources/Mining	9.0	-0.8	-6.2	0.0	4.9	0.6	-4.3	-0.8	0.0
Construction	4.2	2.6	3.5	3.6	5.6	-1.3	0.7	0.3	NA
Manufacturing	2.3	1.2	1.6	2.3	0.5	-0.4	0.7	1.2	1.5
Trade/Transportation/Utilities	1.2	1.1	0.1	0.3	2.3	3.0	0.3	0.7	1.4
Information	-0.8	-2.4	-7.6	-3.2	-6.1	-1.3	-2.3	0.6	-0.7
Financial Activities	1.4	2.0	1.9	2.0	2.5	1.3	3.8	1.6	1.8
Professional & Business Services	2.6	2.0	4.9	0.7	1.9	1.6	7.2	2.7	2.5
Educational & Health Services	2.0	1.0	0.5	0.4	1.4	0.1	0.4	1.9	1.9
Leisure & Hospitality	1.7	2.2	0.0	1.9	-0.3	-0.2	3.8	3.1	5.6
Other Services	1.5	-0.2	-0.3	-0.4	-2.0	2.0	0.7	-0.7	1.5
Government	0.4	0.5	-0.1	1.1	0.8	-0.3	0.9	-0.2	0.3

† Eighth District growth rates are calculated from the sums of the seven states. Each state's data are for the entire state even though parts of six of the states are not within the District's borders.

### Unemployment Rates

	2018:Q3	2018:Q2	2017:Q3
United States	3.8%	3.9%	4.3%
Arkansas	3.6	3.8	3.7
Illinois	4.1	4.3	5.0
Indiana	3.5	3.2	3.6
Kentucky	4.4	4.1	4.9
Mississippi	4.8	4.7	5.0
Missouri	3.3	3.6	3.6
Tennessee	3.6	3.5	3.4

### Eighth District Real Adjusted Gross Casino Revenue\*

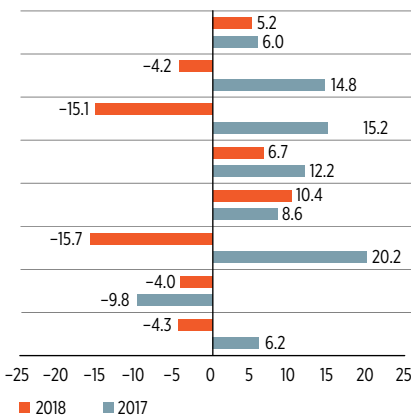


\*NOTE: Adjusted gross revenue equals total wagers minus player winnings. Native American casino revenue is not included. In 2003 dollars.

SOURCE: State gaming commissions.

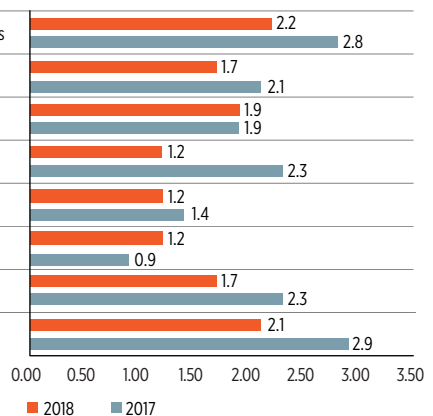
### Housing Permits/Third Quarter

Year-Over-Year Percent Change in Year-to-Date Levels



### Real Personal Income/Third Quarter

Year-Over-Year Percent Change



NOTE: All data are seasonally adjusted unless otherwise noted. Data as of Jan. 4, 2019.

NOTE: Real personal income is personal income divided by the personal consumption expenditures chained price index. Data as of Jan. 4, 2019.