Fed Basics: How Much Do You Know?

ACROSS

2. The Fed keeps the economy healthy by managing the nation’s money _______.

7. How many members are on the Board of Governors?

8. One of the Fed’s responsibilities is to provide ________ services to any bank, regardless of its size or location.

10. Who appoints members of the Board of Governors?

12. Banks deposit billions of dollars at the Fed in cash, _____, wire transfers or other forms of electronic payments.

13. _______ wrote the Federal Reserve Act in 1913.

14. The number of Federal Reserve Districts.

DOWN

1. Low ________ is a long-term goal of the Fed. (Hint: Think monetary policy.)

3. A goal of the Fed is to improve the efficiency of the nation’s _________ system.

4. One of the Fed’s three main responsibilities is to supervise and ________ certain commercial banks.

5. Economists share this with their Reserve Bank presidents and also with the public, through publishing and public speaking.

6. Which Fed entity issues the nation’s monetary policy directive?

9. The Fed was once known as the lender of last ________.

11. The Fed regulates certain banks to keep the banking system safe and ________.
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**ANSWER KEY**

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