Selected indicators of the national economy and banking, agricultural and business conditions in the Eighth Federal Reserve District

Commercial Bank Performance Ratios

FOURTH QUARTER 2002

<table>
<thead>
<tr>
<th>U.S. Banks by Asset Size</th>
<th>ALL</th>
<th>$100 million-$200 million</th>
<th>LESS THAN $200 million</th>
<th>$200 million-$1 billion</th>
<th>LESS THAN $1 billion</th>
<th>$1 billion-$15 billion</th>
<th>LESS THAN $15 billion</th>
<th>MORE THAN $15 billion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return on Average Assets*</td>
<td>1.35</td>
<td>1.22</td>
<td>1.15</td>
<td>1.26</td>
<td>1.20</td>
<td>1.45</td>
<td>1.32</td>
<td>1.36</td>
</tr>
<tr>
<td>Net Interest Margin*</td>
<td>4.24</td>
<td>4.68</td>
<td>4.67</td>
<td>4.60</td>
<td>4.64</td>
<td>4.38</td>
<td>4.51</td>
<td>4.11</td>
</tr>
<tr>
<td>Nonperforming Loan Ratio</td>
<td>1.46</td>
<td>0.98</td>
<td>1.01</td>
<td>0.91</td>
<td>0.97</td>
<td>1.05</td>
<td>1.01</td>
<td>1.68</td>
</tr>
<tr>
<td>Loan Loss Reserve Ratio</td>
<td>1.86</td>
<td>1.39</td>
<td>1.40</td>
<td>1.47</td>
<td>1.43</td>
<td>1.67</td>
<td>1.54</td>
<td>2.02</td>
</tr>
</tbody>
</table>

**NOTE:** Data include only that portion of the state within Eighth District boundaries.

SOURCE: FFIEC Reports of Condition and Income for all Insured U.S. Commercial Banks

*Annualized data

For additional banking and regional data, visit our web site at: www.research.stlouisfed.org/fred/data/regional.html.

[16]
Regional Economic Indicators

Nonfarm Employment Growth

### YEAR-OVER-YEAR PERCENT CHANGE

#### Fourth Quarter 2002

<table>
<thead>
<tr>
<th></th>
<th>Goods Producing</th>
<th>Service Producing</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>TOTAL</td>
<td>MFG</td>
</tr>
<tr>
<td>United States</td>
<td>-0.3%</td>
<td>-3.8%</td>
</tr>
<tr>
<td>Arkansas</td>
<td>0.0%</td>
<td>-3.9%</td>
</tr>
<tr>
<td>Illinois</td>
<td>-1.1%</td>
<td>-2.8%</td>
</tr>
<tr>
<td>Indiana</td>
<td>-0.4%</td>
<td>-1.4%</td>
</tr>
<tr>
<td>Kentucky</td>
<td>1.2%</td>
<td>-0.5%</td>
</tr>
<tr>
<td>Mississippi</td>
<td>0.2%</td>
<td>-1.2%</td>
</tr>
<tr>
<td>Missouri</td>
<td>-1.6%</td>
<td>-2.1%</td>
</tr>
<tr>
<td>Tennessee</td>
<td>-0.3%</td>
<td>-2.2%</td>
</tr>
</tbody>
</table>

### Unemployment Rates

#### PERCENT

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>5.9%</td>
<td>5.8%</td>
<td>5.6%</td>
</tr>
<tr>
<td>Arkansas</td>
<td>5.1%</td>
<td>5.1%</td>
<td>5.4%</td>
</tr>
<tr>
<td>Illinois</td>
<td>6.6%</td>
<td>6.4%</td>
<td>5.9%</td>
</tr>
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</tr>
<tr>
<td>Missouri</td>
<td>5.0%</td>
<td>4.9%</td>
<td>4.9%</td>
</tr>
<tr>
<td>Tennessee</td>
<td>4.5%</td>
<td>4.8%</td>
<td>4.8%</td>
</tr>
</tbody>
</table>

### Eighth District Payroll Employment by Industry—2002

#### Manufacturing
- 16.7%

#### Construction
- 5.0%

#### FIRE
- 5.5%

#### Government
- 23.1%

#### Services
- 28.3%

#### Trade
- 15.5%

#### Transportation and Public Utilities (TPU)
- 5.8%

### Housing Permits

#### Year-over-Year Percent Change in Year-to-Date Levels

#### Fourth Quarter

- United States: 7.3%
- Arkansas: 2.3%
- Illinois: 11.3%
- Indiana: 7.2%
- Kentucky: 5.2%
- Mississippi: 8.6%
- Missouri: 11.5%
- Tennessee: 17.0%

#### Third Quarter

- United States: 1.7%
- Arkansas: 1.7%
- Illinois: 1.3%
- Indiana: 1.3%
- Kentucky: 2.4%
- Mississippi: 1.3%
- Missouri: 1.0%
- Tennessee: 1.0%

### Real Personal Income*

#### Year-over-Year Percent Change

- United States: 2.5%
- Arkansas: 1.3%
- Illinois: 2.0%
- Indiana: 2.0%
- Kentucky: 1.9%
- Mississippi: 2.4%
- Missouri: 2.5%
- Tennessee: 2.5%

* NOTE: Real personal income is personal income divided by the PCE chained price index.

1 Construction 2 Transportation and Public Utilities 3 Finance, Insurance and Real Estate All data are seasonally adjusted.
Major Macroeconomic Indicators

Real GDP Growth
PERCENT

1998 99 00 01 02 03
NOTE: Each bar is a one-quarter growth rate (annualized); the green line is the 10-year growth rate.

Consumer Price Inflation
PERCENT

1998 99 00 01 02 03
NOTE: Percent change from a year earlier

Civilian Unemployment Rate
PERCENT

1998 99 00 01 02 03

Interest Rates
PERCENT

1998 99 00 01 02 03
NOTE: Except for the fed funds target, which is end-of-period, data are monthly averages of daily data.

Farm Sector Indicators

U.S. Agricultural Trade
BILLIONS OF DOLLARS

1998 99 00 01 02 03
NOTE: Data are aggregated over the past 12 months. Beginning with December 1999 data, series are based on the new NAICS product codes.

Farming Cash Receipts
BILLIONS OF DOLLARS

1998 99 00 01 02 03
NOTE: Data are aggregated over the past 12 months.

U.S. Crop and Livestock Prices
INDEX 1990-92=100

1989 90 91 92 93 94 95 96 97 98 99 00 01 02 03