Explore the interactive exhibits in each of the five zones of the Economy Museum at the St. Louis Fed to answer the following questions:

**Zone 1: The Eighth District Comes Alive**

1. What does the Federal Reserve System do? Circle all that are correct.
   a. Prevents panics and provides stability to the banking system
   b. Conducts monetary policy
   c. Acts as the “banker’s bank,” providing currency and services to commercial banks
   d. Serves as the fiscal agent for the U.S. government
   e. Processes government checks
   f. Conducts government securities auctions

2. List the 12 cities that have Federal Reserve banks and the location of the Federal Reserve Board of Governors:

   1A __________________________
   2B __________________________
   3C __________________________
   4D __________________________
   5E __________________________
   6F __________________________
   7G __________________________
   8H __________________________
   9I __________________________
   10J __________________________
   11K __________________________
   12L __________________________
   Board ______________________

**Zone 2: How People Make Decisions**

3. How do choices make a difference in future earnings? ______________________________________________________
   ______________________________________________________

4. Define opportunity cost and give an example: _______________________________________________________________
   ______________________________________________________________

5. Why can’t anyone have it all? ____________________________________________________________
   ____________________________________________________________

**Zone 3: How People Interact**

6. Why do people trade? ____________________________________________________________
   ____________________________________________________________

7. What does it mean to have comparative advantage? ______________________________________________________
   ____________________________________________________________

8. Play the “Trading Pit” game. Were you a buyer or seller? Did you make or lose money? Mark the appropriate choices:

   - I was the [ ] buyer [ ] seller, and I [ ] won [ ] lost money

**Zone 4: The Connections Theater**

9. List interesting facts you learned. ____________________________________________________________
   ____________________________________________________________

10. Why were these facts interesting to you? _________________________________________________________
    ____________________________________________________________
    ____________________________________________________________

**Zone 5: You and the Economy**

11. What features make the Federal Reserve System both politically independent and also accountable to the public and Congress? __________________________________________________________
    ____________________________________________________________

12. How is the structure of the Federal Reserve System unique? _______________________________________________________
    ____________________________________________________________

13. Look at “The Earth at Night” graphic. Rather than measuring economic output by the number of lights on at night, what measure do economists use to determine economic output? ______________________________________________________
    ____________________________________________________________

14. Go to the “Where Do You Fit in the Labor Force?” display. Pick an age range and a gender. Then, click on the different levels of education, starting with “No Degree.” What relationship do you see between levels of education and unemployment? __________________________________________________________
    ____________________________________________________________
    ____________________________________________________________

15. The United States has used a fiat currency system since leaving the gold standard. What is a fiat currency system? __________________________________________________________
    ____________________________________________________________

16. What is an advantage of using a fiat currency system rather than being tied to a gold standard? __________________________________________________________
    ____________________________________________________________

**Conclusions**

17. What do you picture yourself doing 10 years from now? __________________________________________________________
    ____________________________________________________________

18. What skills will you need to get there? __________________________________________________________
    ____________________________________________________________
    ____________________________________________________________