Explore the interactive exhibits in each of the five zones of the Inside the Economy® Museum to answer the following questions:

Zone 1: The Eighth District Comes Alive

1. What does the Federal Reserve System do? Circle all that are correct.
   a. Prevents panics and provides stability to the banking system
   b. Conducts monetary policy
   c. Acts as the “banker’s bank,” providing currency and services to commercial banks
   d. Serves as the fiscal agent for the U.S. government
   e. Processes government checks
   f. Conducts government securities auctions

2. List the 12 cities that have Federal Reserve banks and the location of the Federal Reserve Board of Governors:
   1A ____________________ 8H ____________________
   2B ____________________ 9I ____________________
   3C ____________________ 10J ____________________
   4D ____________________ 11K ____________________
   5E ____________________ 12L ____________________
   6F ____________________ Board ____________________
   7G ____________________

Zone 2: How People Make Decisions

3. How do choices make a difference in future earnings?

4. Define opportunity cost and give an example: ____________________
   ____________________
   ____________________
   ____________________

5. Why can’t anyone have it all?

Zone 3: How People Interact

6. Why do people trade?

7. What does it mean to have comparative advantage?

8. Play the Trading Pit game. Were you a buyer or seller? Did you make or lose money? Mark the appropriate choices:
   I was the buyer or seller, and I won or lost money

Zone 4: The Connections Theater

9. Circle the video(s) you watched while you were in the museum:
   a. Fed History
   b. A World of Connections
   c. Money Supply
   d. Does the Fed Print Money?
   e. Ben Bernanke Quote
   f. Bank for the Government
   g. Longevity of Currency
   h. FRED®
   i. Is Money Backed by Gold?
   j. Decode the Dollar Bill
   k. Econ Ed
   l. Is the Fed Audited?
   m. Number of Bills to the Top of the Arch
   n. Shredding Money
   8H ____________________ 9I ____________________
   10J ____________________
   11K ____________________
   12L ____________________
   Board ____________________

Zone 5: You and the Economy

10. What features make the Federal Reserve System both politically independent and also accountable to the public and Congress?

11. How is the structure of the Federal Reserve System unique?

12. Look at “The Earth at Night” graphic. Rather than measuring economic output by the number of lights on at night, what measure do economists use to determine economic output?

13. Go to the “Where Do You Fit in the Labor Force?” display. Pick an age range and a gender. Then, click on the different levels of education, starting with “No Degree.” What relationship do you see between levels of education and unemployment?

Conclusions

14. What do you picture yourself doing 10 years from now?

15. What skills will you need to get there?