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PROFESSIONAL EXPERIENCE

Lead Economist	Center for Household Financial Stability Federal Reserve Bank of St. Louis, June 2012-present.
Assistant Vice President and Economist	Division of Banking Supervision and Regulation Federal Reserve Bank of St. Louis, June 2001-present.
President	Gateway Chapter, National Association for Business Economics (NABE) 2015-present
Adjunct Professor	John M. Olin Business School Washington University in St. Louis, April 1997-present.
Economist	Research Division Federal Reserve Bank of St. Louis, August 1995-December 2000.
Visiting Assistant Professor	John M. Olin Business School Washington University in St. Louis, January-May 2001.
Assistant Professor	Amos Tuck School of Business Administration Dartmouth College, July 1992-July 1995.
Research Assistant	J.L. Kellogg Graduate School of Management Northwestern University, September 1989-July 1992.

EDUCATION

1992	PhD in Finance, J.L. Kellogg Graduate School of Management Northwestern University Dissertation Advisor: Stuart I. Greenbaum
1985	Graduate Coursework in Economics and Banking University of Bonn, Germany.
1984	MS in International Business, College of Commerce University of Illinois at Urbana-Champaign.
1981	BA (Magna cum Laude), College of Liberal Arts & Sciences University of Illinois at Urbana-Champaign.

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Publications

- “Economic Challenges Facing Black Men and Boys,” in *Hooks Policy Papers: Fifth Edition*, Daphne R. McFerren and Elena Delavega, editors, Benjamin L. Hooks Institute for Social Change, University of Memphis, with Ana H. Kent and Lowell R. Ricketts, forthcoming November 2019.
- “The Millennial Wealth Gap: Trends, Origins and Implications,” in *The Millennial Wealth Gap: Divergent Trajectories, Unsteady Ladders of Success and Implications for Social Policy*, Reid Cramer, editor, New America Foundation, with Ana H. Kent and Lowell R. Ricketts, forthcoming October 2019.
- “Key Housing Indicators Weaken Further in 2019,” *On the Economy*, Federal Reserve Bank of St. Louis, June 2019, <https://www.stlouisfed.org/on-the-economy/2019/june/housing-indicators-weaken-2019>.
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- “A Checkerboard, Not A Melting Pot: Racial and Educational Diversity in the Eighth District,” *Bridges*, Federal Reserve Bank of St. Louis, with Ana H. Kent and Lowell R. Ricketts, June 2019, https://www.stlouisfed.org/publications/bridges/spring-2019/a-checkerboard-not-a-melting-pot?utm_source=BridgesAlert&utm_medium=email&utm_campaign=BridgesAlert.
- “Is College Still Worth It? The New Calculus of Falling Returns,” with Ana H. Kent and Lowell R. Ricketts, Federal Reserve Bank of St. Louis *Review*, forthcoming 2019 (WP version at <https://www.stlouisfed.org/household-financial-stability/events/past-events/is-college-still-worth-it>).
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- “‘Debtless’ Housing Boom Leads Household Wealth Recovery,” *On the Economy*, Federal Reserve Bank of St. Louis, with Ana H. Kent and Lowell R. Ricketts, February 2019, <https://www.stlouisfed.org/on-the-economy/2019/february/debtless-housing-boom-leads-household-wealth-recovery>.
- “Is College Still Worth It? It’s Complicated,” *On the Economy*, Federal Reserve Bank of St. Louis, with Ana H. Kent and Lowell R. Ricketts, February 2019, <https://www.stlouisfed.org/on-the-economy/2019/february/is-college-still-worth-it-complicated>.
- “Recession Signals: Four Housing Indicators to Watch in 2019,” *Housing Market Perspectives*, Federal Reserve Bank of St. Louis, Issue 11, 2018, <https://www.stlouisfed.org/publications/housing-market-perspectives/2018/housing-indicators-to-watch>.
- “Leveraging Household and Global Financial Stability: To What End?” with Ana H. Kent and Lowell R. Ricketts, Federal Reserve Bank of St. Louis working paper, November 2018, <https://www.stlouisfed.org/household-financial-stability/tipping-points>.

- “Which U.S. Major Metro Areas Now Offer the Best Housing Values?” *Housing Market Perspectives*, Federal Reserve Bank of St. Louis, Issue 10, 2018, <https://www.stlouisfed.org/publications/housing-market-perspectives/2018/us-housing>.
- “The Bigger They Are the Harder They Fall: The Decline of the White Working Class,” with Ana H. Kent and Lowell R. Ricketts, in *The Demographics of Wealth 2018 Series*, Federal Reserve Bank of St. Louis, September 2018, <https://www.stlouisfed.org/household-financial-stability/the-demographics-of-wealth/decline-of-white-working-class>.
- “High-Homeownership Countries Were Hit Hardest by the Financial Crisis,” *Housing Market Perspectives*, Federal Reserve Bank of St. Louis, Issue 9, 2018, <https://www.stlouisfed.org/publications/housing-market-perspectives/2018/national-homeownership-rates-negative-predictor>.
- “A Lost Generation? Long-Lasting Wealth Impact of the Great Recession on Young Families,” with Ana H. Kent and Lowell R. Ricketts, in *The Demographics of Wealth 2018 Series*, Federal Reserve Bank of St. Louis, May 2018, <https://www.stlouisfed.org/household-financial-stability/the-demographics-of-wealth/wealth-impacts-of-great-recession-on-young-families>.
- “The College Boost: Grads Still Do Better than Nongrads Financially,” *On the Economy*, Federal Reserve Bank of St. Louis, with Ana H. Kent and Lowell R. Ricketts, July 2018, <https://www.stlouisfed.org/on-the-economy/2018/july/college-boost-grads-outearn-nongrads>.
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- “Choosing to Fail or Lack of Choice? The Demographics of Loan Delinquency,” with Lowell R. Ricketts and Tasso Pettigrew, *In the Balance*, Federal Reserve Bank of St. Louis, Issue 15, 2016, <https://www.stlouisfed.org/publications/in-the-balance>.
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- “Why Didn’t Higher Education Protect Hispanic and Black Wealth?” with Bryan J. Noeth, *In the Balance*, Federal Reserve Bank of St. Louis, Issue 12, 2015, <https://www.stlouisfed.org/publications/in-the-balance>.
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- “The Middle Class May Be Under More Pressure Than You Think,” with Bryan J. Noeth, *In the Balance*, Federal Reserve Bank of St. Louis, Issue 11, 2015, <https://www.stlouisfed.org/publications/in-the-balance>.
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- “Five Simple Questions That Reveal Your Financial Health and Wealth,” with Bryan J. Noeth, *In the Balance*, Federal Reserve Bank of St. Louis, Issue 10, 2014, <https://www.stlouisfed.org/publications/in-the-balance>.
- “The Great Recession Casts a Long Shadow on Family Finances,” with Ray Boshara and Bryan J. Noeth, *On the Economy*, Federal Reserve Bank of St. Louis, Sept. 9, 2014, <http://www.stlouisfed.org/on-the-economy/the-great-recession-casts-a-long-shadow-on-family-finances/>.
- “Despite Aggressive Deleveraging, Generation X Remains ‘Generation Debt,’” with Bryan J. Noeth, *In the Balance*, Federal Reserve Bank of St. Louis, Issue 9, 2014, <https://www.stlouisfed.org/publications/in-the-balance>.
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- “Wealth Recovery Still Not Complete, Remains Uneven Across Families and Locations,” with Bryan J. Noeth, *In the Balance*, Federal Reserve Bank of St. Louis, Issue 6, 2013, <https://www.stlouisfed.org/publications/in-the-balance>.
- “Response to Professor Christina Romer,” in Marion G. Crain and Michael Sherraden, Editors, *Working and Living in the Shadow of Economic Fragility*, Oxford University Press, 2014, pp. 26-29.
- “Housing Rebound Widens the Wealth Recovery But Much More is Needed,” with Bryan J. Noeth, *In the Balance*, Federal Reserve Bank of St. Louis, Issue 5, 2013, <https://www.stlouisfed.org/publications/in-the-balance>.
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- “Why Did Young Families Lose So Much Wealth During the Crisis? The Role of Homeownership,” with Bryan J. Noeth, *Review*, Federal Reserve Bank of St. Louis, Jan.-Feb. 2013, <http://research.stlouisfed.org/publications/review/article/9600>. A synopsis of the article was published in *Bridges*, Federal Reserve Bank of St. Louis, Fall 2012, <http://www.stlouisfed.org/publications/br/articles/?id=2301>.
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