YOUNG HISPANIC WEALTH:
Will they weather the storm?

ANA HERNÁNDEZ KENT, POLICY ANALYST AT THE FEDERAL RESERVE BANK OF ST. LOUIS

*These are my own views, and not necessarily the views of the Federal Reserve Bank of St. Louis, Federal Reserve System, or the Board of Governors.
77% $$$$$$$$$$ 
22% $$$$ 
1% 

Note: Each torso represents 10% of U.S. families in 2016. Percentages represent share of total household wealth. All data are from the Survey of Consumer Finances and Kent’s calculations.
White/Hispanic Wealth Gap

Hispanics had 13¢ per $1 of white wealth
Even successful Hispanics (75th percentile) struggle to meet whites at the middle.
YOUNG HISPANIC WEALTH AND RETIREMENT

GROWING DEMOGRAPHIC: 1 IN 5 YOUNG FAMILIES

SMALLER WEALTH GAPS: 50 CENTS/$1

EVEN SMALLER RETIREMENT GAP: 66 CENTS/$1

SHARE WITH RETIREMENT SAVINGS LAGS BEHIND: ONLY 29%

EXPECTATIONS DON’T MATCH: 57% THINK RETIREMENT OK