DATE: August 19, 2010

SUBJECT: Implementation of registration requirements for Federal Mortgage Loan Originators.

HIGHLIGHTS: On July 28, 2010, the Federal Financial Institutions Examination Council (FFIEC) member agencies and the Farm Credit Administration (collectively, the agencies) jointly published rules implementing the Secure and Fair Enforcement for Mortgage Licensing Act (S.A.F.E. Act). Accordingly, implementing amendments to the Board’s Regulation H are effective on October 1, 2010. S.A.F.E.


FURTHER INFORMATION: Timothy Bosch, Vice President Banking Supervision and Regulation Department (314) 444-8440, or 1-800-333-0810, ext. 448440