DATE: 
February 5, 2009

SUBJECT: 
Debt guaranteed under the Federal Deposit Insurance Corporation’s (FDIC) Temporary Liquidity Guarantee Program. (SR 09-3)

HIGHLIGHTS: 
This letter pertains to eligible bank and financial holding companies that are participating in the Debt Guarantee Program that is a part of the FDIC’s Temporary Liquidity Guarantee Program (TLG Program). This letter clarifies that a holding company that did not have senior unsecured debt outstanding as of September 30, 2008, must seek prior approval before issuing any debt guaranteed by the FDIC under the TLG Program.

DOCUMENT LOCATION: 

FURTHER INFORMATION: 
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