DATE: February 1, 2008

SUBJECT: Communication of Examination/Inspection Findings. (SR 08-1)

HIGHLIGHTS: An important part of the examination and inspection of banking organizations is the communication of findings to the directors and senior management. Examination and inspection findings may be communicated in writing through formal reports, through letters summarizing the results of targeted reviews or a roll-up of those reviews, or through some combination thereof, depending upon the size and complexity of the organization. These written communications are generally directed to the board of directors, an executive level committee, or senior management, as appropriate.


FURTHER INFORMATION: Timothy A. Bosch, Vice President
Banking Supervision and Regulation Department
(314) 444-8440, or 1-800-333-0810, ext. 448440