DATE: August 10, 2011

SUBJECT: Agencies issue guidance on federal debt.

HIGHLIGHTS: Standard & Poor's rating agency lowered the long-term rating of the U.S. government and federal agencies from AAA to AA+. With regard to this action, the federal banking agencies are providing the following guidance to banks, savings associations, credit unions, and bank and savings and loan holding companies (collectively, banking organizations).


FURTHER INFORMATION: Timothy A. Bosch, Vice President
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