DATE: December 28, 2010

SUBJECT: Federal Reserve issues interim rule amending Regulation Z to clarify certain disclosure requirements of the Mortgage Disclosure Improvement Act.

HIGHLIGHTS: The Federal Reserve Board on Wednesday approved an interim rule amending Regulation Z, which implements the Truth in Lending Act (TILA). The Board is issuing this interim rule to clarify certain aspects of a September 24, 2010 interim rule, in response to public comments.


FURTHER INFORMATION: Allen North, Vice President
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