DATE: December 9, 2008

SUBJECT: Federal Reserve seeks public comment on proposed changes to Regulation Z (Truth in Lending).

HIGHLIGHTS: The Federal Reserve Board on Friday proposed for public comment changes to Regulation Z (Truth in Lending) that would revise the disclosure requirements for mortgage loans. The revisions would implement the Mortgage Disclosure Improvement Act (MDIA) which was enacted in July 2008 as an amendment to the Truth in Lending Act (TILA).


FURTHER INFORMATION: Timothy A. Bosch, Vice President Banking Supervision and Regulation Department (314) 444-8440, or 1-800-333-0810, ext. 448440