DATE: June 14, 2005

SUBJECT: Agencies Issue FACT Act Interim Final Rules on Medical Information. Regulation V.

HIGHLIGHTS: The federal bank, thrift, and credit union regulatory agencies today issued interim final rules under the Fair Credit Reporting Act (FCRA) that create exceptions to the statutory prohibition against obtaining or using medical information in connection with credit eligibility determinations. The interim final rules also address the sharing of medically related information among affiliates. The effective date for these rules is nine months after the date of publication in the Federal Register, which is expected on or about June 9, 2005.


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