DATE: June 6, 2003

SUBJECT: Federal Reserve and Treasury Host Meeting to Discuss Credit Management

HIGHLIGHTS: Federal Reserve Board Governor Edward M. Gramlich and Treasury Assistant Secretary for Financial Institutions Wayne A. Abernathy on May 22, 2003, convened a panel discussion on credit management with representatives of financial services organizations and companies.

The issue of credit management is one of four areas of focus by the Treasury Department’s Office of Financial Education (OFE). The OFE works to ensure that Americans have access to financial education programs and that they obtain the practical knowledge and skills that will enable them to make informed financial choices through various life stages. The OFE chairs the Federal Government Financial Education Coordinating Group.


FURTHER INFORMATION: Henry F. Dove, Jr., Supervisory Examiner, Banking Supervision and Regulation Department (314) 444-8846, or 1-800-333-0810, ext. 448846