DATE: April 30, 2010

SUBJECT: Federal Reserve Board approves amendments to Regulation D authorizing Reserve Banks to offer term deposits

HIGHLIGHTS: The Federal Reserve Board has approved amendments to Regulation D (Reserve Requirements of Depository Institutions) authorizing the Reserve Banks to offer term deposits to institutions that are eligible to receive earnings on their balances at Reserve Banks. For details, see: http://www.federalreserve.gov/newsevents/press/monetary/20100430a.htm

FURTHER INFORMATION: Banking Supervision, Credit and Center for Online Learning
Tammie Stumpf, Senior CRMRA Analyst, 314-444-8565
Angela Heck, Senior CRMRA Analyst, 314-444-8342
Hillary Debenport, Assistant Vice President, 314-444-8488
or 1-800-333-0810, ext. 44-8565, ext. 44-8342 or 44-8488, respectively