DATE: December 1, 2010

SUBJECT: Federal Reserve issues proposal to implement Volcker Rule conformance period.

HIGHLIGHTS: The Federal Reserve Board on Wednesday requested comment on a proposed rule to implement provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act that give banking firms a defined period of time to conform their activities and investments to the so-called Volcker Rule.


FURTHER INFORMATION: Timothy A. Bosch, Vice President Banking Supervision and Regulation Department (314) 444-8440, or 1-800-333-0810, ext. 448440