DATE: November 25, 2009

SUBJECT: Federal Reserve announces revisions to the policies governing directors of Federal Reserve Banks and their Branches.

HIGHLIGHTS: The Federal Reserve Board on Wednesday announced revisions to the policy governing eligibility, qualifications, and rotation for directors of Federal Reserve Banks and their Branches. The revisions address situations where, as a result of a company changing character, affiliations and stockholdings that were previously permissible may become impermissible for Class B and Class C directors.


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