DATE:     August 28, 2009

SUBJECT:  Agencies seek comment on proposed regulatory capital standards related to adoption of statements of financial accounting standards no. 166 and 167.

HIGHLIGHTS: The federal banking and thrift regulatory agencies are seeking comment on a proposed regulatory capital rule related to the Financial Accounting Standards Board's adoption of Statements of Financial Accounting Standards Nos. 166 and 167. Beginning in 2010, these accounting standards will make substantive changes to how banking organizations account for many items, including securitized assets, that are currently excluded from these organizations' balance sheets.


FURTHER INFORMATION:  Timothy A. Bosch, Vice President
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