DATE: August 11, 2010

SUBJECT: Agencies issue advance notice of proposed rulemaking regarding alternative to the use of credit ratings.

HIGHLIGHTS: The federal banking agencies (agencies) today have agreed to publish an advance notice of proposed rulemaking (advance notice) regarding alternatives to the use of credit ratings in their risk-based capital rules (capital rules) for banking organizations. The advance notice is issued in response to section 939A of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Act), enacted on July 21, 2010.


FURTHER INFORMATION: Allen North, Vice President
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