DATE: March 6, 2006

SUBJECT: Banking agencies issue final Community Reinvestment Act guidance.

HIGHLIGHTS: The federal banking agencies today announced final guidance implementing the recent changes to their Community Reinvestment Act (CRA) regulations. The guidance clarifies, among other things, the availability of CRA consideration for bank activities that revitalize or stabilize designated disaster areas.


FURTHER INFORMATION: Timothy A. Bosch, Vice President
Banking Supervision and Regulation Department
(314) 444-8440, or 1-800-333-0810, ext. 448440