DATE: January 3, 2007

SUBJECT: Suspicious activity report (SAR) revised to support joint filing and reduce duplicate SARs.

HIGHLIGHTS: The Financial Crimes Enforcement Network (FinCEN) and the federal banking agencies announced Thursday that the format for the Suspicious Activity Report by Depository Institutions (SAR-DI) has been revised to support a new joint filing initiative, which will reduce the number of duplicate SARs filed for a single suspicious transaction. The revisions are the result of a joint effort by FinCEN and the federal banking agencies.


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