DATE: June 23, 2004

SUBJECT: Withdrawal of proposed revisions to define “clear and conspicuous” disclosures, Regulations B, E, M, Z, and DD.

HIGHLIGHTS: The Federal Reserve Board on Tuesday withdrew proposed revisions to Regulation B (Equal Credit Opportunity), Regulation E (Electronic Fund Transfers), Regulation M (Consumer Leasing), Regulation Z (Truth in Lending), and Regulation DD (Truth in Savings). The proposed revisions, published in December 2003, sought to define more specifically the standard for providing "clear and conspicuous" disclosures, and to provide a more uniform standard among the Board's regulations.


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