DATE: June 14, 2004

SUBJECT: Final rule adding model notices for providing negative information to consumer reporting agencies (Regulation V)

HIGHLIGHTS: The Federal Reserve Board on Tuesday issued amendments to Regulation V, which implements the Fair Credit Reporting Act (FCRA), that would add model notices for financial institutions to use if they furnish negative information to consumer reporting agencies. The amendments also provide guidance to financial institutions regarding the use of the model notices. The Board is publishing the model notices pursuant to the Fair and Accurate Credit Transactions Act (FACT Act) amendments to the FCRA.


FURTHER INFORMATION: Henry F. Dove, Jr., Supervisory Examiner Banking Supervision and Regulation Department (314) 444-8846, or 1-800-333-0810, ext. 448846