DATE: April 9, 2004

SUBJECT: Press Release-Proposed amendments to add form for furnishing negative information to consumer reporting agencies.

HIGHLIGHTS: The Federal Reserve Board on Wednesday issued proposed amendments to Regulation V, which implements the Fair Credit Reporting Act (FCRA). The amendments would add a model form for financial institutions to use if they furnish negative information to consumer reporting agencies.


FURTHER INFORMATION: Henry F. Dove, Jr., Supervisory Examiner Banking Supervision and Regulation Department (314) 444-8846, or 1-800-333-0810, ext. 448846