DATE: December 12, 2007

SUBJECT: Federal Reserve and other central banks announce measures designed to address elevated pressures in short-term funding markets.

HIGHLIGHTS: Today, the Bank of Canada, the Bank of England, the European Central Bank, the Federal Reserve, and the Swiss National Bank are announcing measures designed to address elevated pressures in short-term funding markets.


FURTHER INFORMATION: Timothy A. Bosch, Vice President Banking Supervision and Regulation Department (314) 444-8440, or 1-800-333-0810, ext. 448440