DATE: September 16, 2011

SUBJECT: Federal Reserve offers $5 billion in 28-day term deposits through its Term Deposit Facility.

HIGHLIGHTS: On Monday, September 19, 2011, the Federal Reserve will offer $5 billion in 28-day term deposits through its Term Deposit Facility. As noted in the Federal Reserve Board's September 8, 2010 release, this offering is part of ongoing small-value operations designed to provide eligible institutions with an opportunity to become familiar with term deposit operations.


FURTHER INFORMATION: Kim D. Nelson, Vice President
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