DATE:        July 21, 2011

SUBJECT:    Federal Reserve offers $5 billion in 28-day term deposits through its Term Deposit Facility.

HIGHLIGHTS: On Monday, July 25, 2011, the Federal Reserve will offer $5 billion in 28-day term deposits through its Term Deposit Facility. As noted in the Federal Reserve Board's September 8, 2010 release, this offering is part of ongoing small-value operations designed to provide eligible institutions with an opportunity to become familiar with term deposit operations.


FURTHER INFORMATION: Susan F. Gerker
Banking Supervision and Regulation Department
(314) 444-8758, or 1-800-333-0810, ext. 4448758