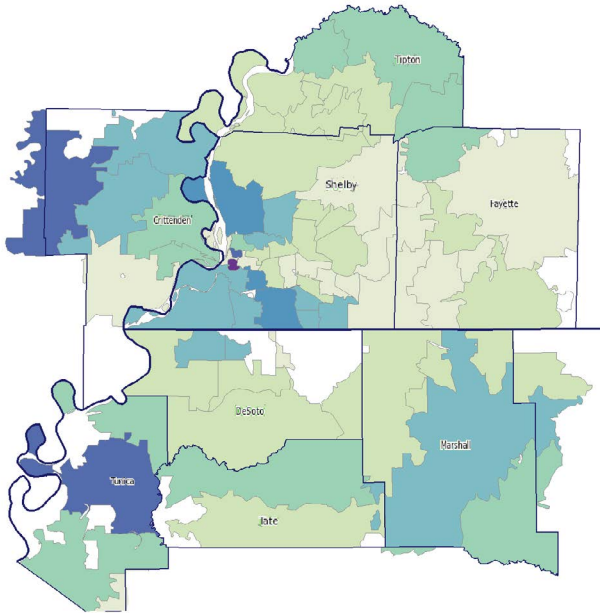


Memphis MSA

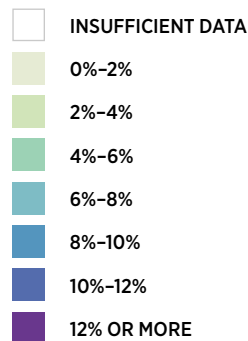
Seriously Delinquent Mortgages by ZIP Code

JUNE 2017

Please note that the Housing Market Conditions heat maps have been upgraded and now display the percentage categories of “seriously delinquent mortgages” and “change in seriously delinquent mortgages” in an updated color palette. If you have any questions, or need more information about the new heat maps, please contact communitydevelopment@stls.frb.org.



In June 2017, 3.99 percent of loans in the Memphis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 2.28 percent.

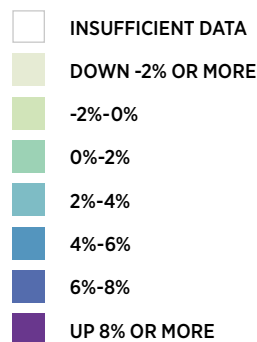
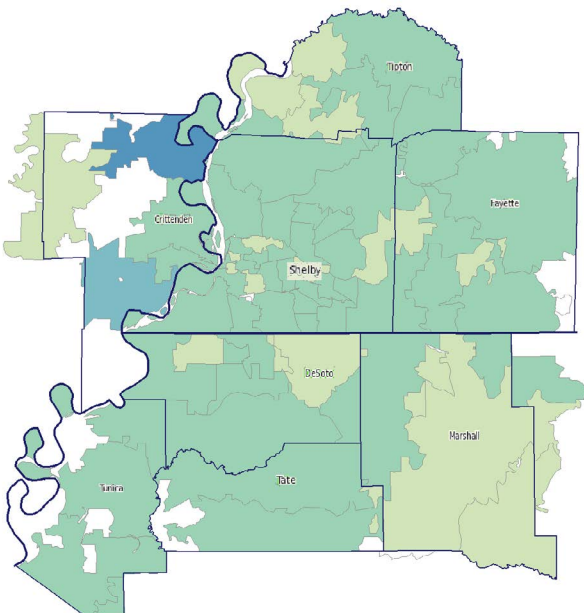


Source: Black Knight Financial Services McDash™ Database

Change in Seriously Delinquent Mortgages by ZIP Code

MARCH 2017 TO JUNE 2017

The share of seriously delinquent loans decreased 27 basis points (bps) in the Memphis MSA between March 2017 and June 2017. Loans that are delinquent 90 days or more decreased 16 bps; foreclosures decreased 10 bps.



Source: Black Knight Financial Services McDash™ Database

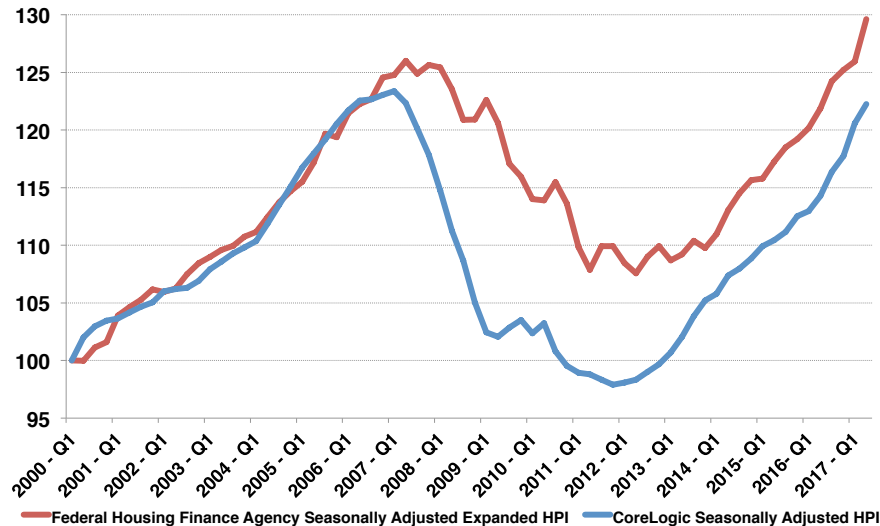
Memphis MSA

House Prices

SECOND QUARTER 2017

Memphis, Tenn MSA House Prices

Indexed: Q1 2000 = 100



In the second quarter of 2017, house price indices for the Memphis MSA were 2.9 percent higher (FHFA) and 1.4 percent higher (CoreLogic) than in the first quarter of 2017. Since the second quarter of 2016, house price indices were 6.4 percent higher (FHFA) and 7.0 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic