In March 2017, 2.51 percent of loans in Tennessee were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 2.44 percent.

The share of seriously delinquent loans decreased 29 basis points (bps) in Tennessee between December 2016 and March 2017. Loans that are delinquent 90 days or more decreased 26 bps; foreclosures decreased 3 bps.
In the first quarter of 2017, house price indices for Tennessee were 0.9 percent higher (FHFA) and 1.3 percent higher (CoreLogic) than in the fourth quarter of 2016. Since the first quarter of 2016, house price indices were 6.9 percent higher (FHFA) and 6.3 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic