In December 2017, 2.47 percent of loans in Tennessee were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 2.59 percent.

In December 2017, the share of seriously delinquent loans increased 12 basis points (bps) in Tennessee between September 2017 and December 2017. Loans that are delinquent 90 days or more increased 8 bps; foreclosures increased 4 bps.

Please note that the Housing Market Conditions heat maps have been upgraded and now display the percentage categories of “seriously delinquent mortgages” and “change in seriously delinquent mortgages” in an updated color palette. If you have any questions, or need more information about the new heat maps, please contact communitydevelopment@stls.frb.org.

Source: Black Knight Financial Services McDash™ Database
In the fourth quarter of 2017, house price indices for Tennessee were 2.0 percent higher (FHFA) and 1.7 percent higher (CoreLogic) than in the third quarter of 2017. Since the fourth quarter of 2016, house price indices were 8.1 percent higher (FHFA) and 6.7 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic