Memphis MSA
Seriously Delinquent Mortgages by ZIP Code

In December 2015, 5.53 percent of loans in the Memphis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.38 percent.

Change in Seriously Delinquent Mortgages by ZIP Code
SEPTEMBER 2015 TO DECEMBER 2015

The share of seriously delinquent loans decreased 26 basis points (bps) in the Memphis MSA between September 2015 and December 2015. Loans that are delinquent 90 days or more decreased 15 bps; foreclosures decreased 9 bps.
In the fourth quarter of 2015, house price indices for the Memphis MSA were 0.5 percent higher (FHFA) and 0.3 percent higher (CoreLogic) than in the third quarter of 2015. Since the fourth quarter of 2014, house price indices were 3.3 percent higher (FHFA) and 1.0 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic