In September 2017, 2.35 percent of loans in Tennessee were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 2.2 percent.

The share of seriously delinquent loans decreased less than 1 basis point (bp) in Tennessee between June 2017 and September 2017. Loans that are delinquent 90 days or more increased 4 bps; foreclosures decreased 5 bps.
In the third quarter of 2017, house price indices for Tennessee were 2.1 percent higher (FHFA) and 1.7 percent higher (CoreLogic) than in the second quarter of 2017. Since the third quarter of 2016, house price indices were 8.1 percent higher (FHFA) and 7.0 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic