In June 2016, 4.78 percent of loans in the Memphis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 2.89 percent.

The share of seriously delinquent loans decreased 27 basis points (bps) in the Memphis MSA between March 2016 and June 2016. Loans that are delinquent 90 days or more decreased 17 bps; foreclosures decreased 11 bps.
In the second quarter of 2016, house price indices for the Memphis MSA were 0.9 percent higher (FHFA) and 0.4 percent higher (CoreLogic) than in the first quarter of 2016. Since the second quarter of 2015, house price indices were 3.0 percent higher (both FHFA and CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic