In March 2016, 5.05 percent of loans in the Memphis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.

The share of seriously delinquent loans decreased 48 basis points (bps) in the Memphis MSA between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 33 bps; foreclosures decreased 14 bps.
In the first quarter of 2016, house price indices for the Memphis MSA were 1.1 percent higher (FHFA) and 1.0 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 3.8 percent higher (FHFA) and 2.3 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic