Signe-Mary McKernan, Moderator
Income, Wealth, and Family Structure
Federal Reserve Economic Mobility 2015

AP Photo/Jae C. Hong
Wealth inequality is growing


Note: No comparable data are available between 1963 and 1983.
Wealth inequality is growing

Percentiles of Family Wealth, 1963–2013

One reason for rising wealth inequality is income inequality.


Notes: 2013 dollars. Income here is measured as private income (e.g., earnings and dividends) plus cash government benefits. Income differences narrow when all taxes and transfers—such as health insurance and in-kind government benefits—are included, but private wealth does not change.