THURSDAY, APRIL 2

7:00 a.m. Breakfast and Registration

8:30 a.m. Welcome
Eric Belsky — Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System

Opening Remarks
Janet Yellen — Chair, Board of Governors of the Federal Reserve System

9:00 a.m. Overview of the Conference
David Buchholz — Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System
Ray Boshara — Senior Advisor and Director, Center for Household Financial Stability, Federal Reserve Bank of St. Louis

9:10 a.m. The State of Economic Mobility and Why It Matters
• Raj Chetty — Bloomberg Professor of Economics, Harvard University
• Scott Winship — Walter B. Wriston Fellow, Manhattan Institute for Policy Research
• Katherine S. Newman — Provost and Senior Vice Chancellor for Academic Affairs, University of Massachusetts Amherst

Moderator: Sarah Rosen Wartell — President, The Urban Institute

10:40 a.m. Break

11:00 a.m. Economic Mobility: Families
• Neil Howe — Founder and President, Saeculum Research; and
Diana Elliott — Research Manager, Financial Security and Mobility Project, The Pew Charitable Trusts

Mobility Within and Across Generations: Where We’ve Been and Prospects for the Future
Robert D. Putnam — Peter and Isabel Malkin Professor of Public Policy, Kennedy School of Government, Harvard University

How Do Parents Affect their Children’s Mobility? Family Structure, Parenting, Schooling, and Connections

- Moderator: Angela Glover Blackwell — Founder and CEO, PolicyLink
- Discussant: Isabel V. Sawhill — Co-Director, Center on Children and Families, Budgeting for National Priorities; Senior Fellow, Economic Studies, Brookings Institution

12:30 p.m. Lunch

1:45 p.m. Concurrent Sessions

I. Mobility Across Generations

  Parent Characteristics and the Geography of Mobility
- Victoria L. Bryant — Statistics and Income Division, Internal Revenue Service
  New Estimates of Intergenerational Economic Mobility Using Administrative Data
- Fabian T. Pfeffer — Research Assistant Professor, Survey Research Center; Faculty Associate, Population Studies Center, Institute for Social Research, University of Michigan
  How Rigid Is the Wealth Structure? Inter- and Multigenerational Correlations in Family Wealth

- Moderator: Erin Currier — Director, Financial Security and Mobility, The Pew Charitable Trusts
- Discussant: Trina Williams Shanks — Associate Professor of Social Work; Faculty Associate, Survey Research Center, Institute for Social Research, University of Michigan

II. The Role of Financial Services

- Raphael Bostic — Professor; Judith and John Bedrosian Chair in Governance and the Public Enterprise, Sol Price School of Public Policy, University of Southern California
  Credit Market Innovations and Sustainable Homeownership: The Case of Non-Traditional Mortgage Products
- Lisa Servon — Professor of Urban Policy, The New School
  Reframing the Debate About Financial Inclusion: Evidence from an Up-Close View of Alternative Financial Services
- Meta Brown — Senior Economist, Federal Reserve Bank of New York
  Stepping Stone or Quicksand? The Role of Consumer Debt in the U.S. Geography of Mobility

- Moderator: W. Thomas Reeves — President, Pulaski Bank
- Discussant: Barry Cynamon — Visiting Scholar, Center for Household Financial Stability, Federal Reserve Bank of St. Louis

III. Neighborhoods and Economic Mobility

- Darrick Hamilton — Associate Professor of Urban Policy, The New School
  National Asset Scorecard in Communities of Color (NASCC) Project
• Rachel Meltzer — Assistant Professor of Urban Policy Analysis and Management, The New School
  *Does Gentrification Increase Employment Opportunities in Low-Income Neighborhoods?*
• Todd Swanstrom — E. Desmond Lee Endowed Professor in Community Collaboration and Public Policy, University of Missouri–St. Louis
  *Rebound Neighborhoods and Economic Opportunity: The Case of St. Louis*
  
  o Moderator: Eric Robertson — President, Community LIFT and River City Capital
  o Discussant: Dionissi Aliprantis — Research Economist, Federal Reserve Bank of Cleveland

3:15 p.m.   Break

3:45 p.m.   Introduction of Governor Brainard

Joseph Firschein — Deputy Associate Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System

**Economic Mobility and Young Workers**

Lael Brainard — Member, Board of Governors of the Federal Reserve System

4:15 p.m.   Economic Mobility: Communities

• Robert J. Sampson — Henry Ford II Professor of the Social Sciences; Director of the Boston Area Research Initiative, Harvard University
  *Individual and Community Economic Mobility in the Great Recession Era*
• Rucker Johnson — Associate Professor of Public Policy, Goldman School of Public Policy, University of California, Berkeley
  *Can Schools Level the Intergenerational Playing Field? Lessons from Equal Educational Opportunity Policies*

  o Moderator: Paul Weech — President and CEO, NeighborWorks America
  o Discussant: Ingrid Gould Ellen — Paulette Goddard Professor of Urban Policy and Planning, Robert F. Wagner Graduate School of Public Service; Director, Furman Center for Real Estate and Urban Policy, New York University

5:45 p.m.   Reception Featuring Poster Presentations
FRIDAY, APRIL 3

7:00 a.m.  Breakfast

8:30 a.m.  **Introduction of President Kocherlakota**

*Michael Grover* — Assistant Vice President, Community Development, Federal Reserve Bank of Minneapolis

**Welcoming Remarks**

*Narayana Kocherlakota* — President and CEO, Federal Reserve Bank of Minneapolis

9:00 a.m.  **Economic Mobility: The Economy**

- **Gustavo A. Marrero** — Associate Professor of Economics, Universidad de la Laguna; and **Juan Gabriel Rodriguez** — Associate Professor, Department of Economic Analysis, Universidad Complutense de Madrid
  *Inequality ... of Opportunity and Economic Performance*

- **Eric A. Hanushek** — Paul and Jean Hanna Senior Fellow, Hoover Institution, Stanford University
  *Skills, Mobility, and Growth*

  o Moderator: **Francisco H.G. Ferreira** — Chief Economist–Africa, The World Bank
  o Discussant: **Karen Dynan** — Assistant Secretary for Economic Policy and Chief Economist, U.S. Department of the Treasury

10:30 a.m.  Break

11:00 a.m.  **Concurrent Sessions**

I. **The Dynamics of Place**

- **Molly W. Metzger** — Assistant Professor, George Warren Brown School of Social Work, Washington University in St. Louis
  *Patterns of Housing Voucher Use Revisited: Segregation and Section 8 Using Updated Data and More Precise Comparison Groups, 2013*

- **George Galster** — Distinguished Professor, Department of Urban Studies & Planning, Wayne State University
  *Adolescent Neighborhood Context and Young Adult Economic Outcomes for Low-Income African-Americans and Latinos*

- **Henry O. Pollakowski** — Senior Economist, MIT Center for Real Estate; Senior Research Fellow, Graduate School of Design, Harvard University
  *Childhood Housing and Adult Earnings: A Between-Siblings Analysis of Housing Vouchers and Public Housing*

  o Moderator: **Kristin Faust** — President, Neighborhood Housing Services of Chicago
  o Discussant: **William A. (Sandy) Darity, Jr.** — Samuel DuBois Cook Professor of Public Policy; Professor of Economics, Duke University
II. Income, Wealth, and Family Structure

- **Jonathan Morduch** — Professor of Public Policy and Economics, Wagner Graduate School of Public Service, New York University; Managing Director, Financial Access Initiative
  *Income Gains and Month-to-Month Income Volatility: Household Evidence from the U.S. Financial Diaries*

- **Robert A. Pollak** — Hernreich Distinguished Professor of Economics, Olin Business School, Washington University in St. Louis
  *Cohabitation and the Uneven Retreat from Marriage in the U.S., 1950-2010*

- **Hannah Thomas** — Senior Analyst, Abt Associates; and
  **Tatjana Meschede** — Director of Research, Institute on Assets and Social Policy, The Heller School for Social Policy and Management, Brandeis University
  *Wealth Mobility of Families Raising Children in the 21st Century*

  o Moderator: **Signe-Mary McKernan** — Senior Fellow; Co-Director, Opportunity and Ownership Project, The Urban Institute
  o Discussant: **Ron Haskins** — Co-Director, Center on Children and Families, Budgeting for National Priorities; Senior Fellow, Economic Studies; The Cabot Family Chair, Brookings Institution

III. Structure, Opportunities, and the Broader Economy

- **Richard B. Freeman** — Herbert Ascherman Professor of Economics and Faculty Co-Director, Labor and Worklife Program, Harvard University; Senior Research Fellow in Labour Markets, London School of Economics; and
  **Eunice Han** — Visiting Lecturer in Economics, Wellesley College
  *How Does Declining Unionism Affect the American Middle Class and Intergenerational Mobility?*

- **Roy Van der Weide** — Economist, Development Research Group, The World Bank
  *Inequality Is Bad for Growth of the Poor (But Not for That of the Rich)*

- **Jeff Larrimore** — Economist, Federal Reserve Board of Governors
  *Income and Earnings Mobility in U.S. Tax Data*

  o Moderator: **Heather Boushey** — Executive Director and Chief Economist, Washington Center for Equitable Growth
  o Discussant: **David S. Johnson** — Chief Economist, Bureau of Economic Analysis, U.S. Department of Commerce

12:30 p.m. Lunch

**Introduction of President Bullard**

**Yvonne Sparks** — Assistant Vice President, Community Development, Federal Reserve Bank of St. Louis

**Remarks and Introduction of Keynote Speaker**

**James Bullard** — President and CEO, Federal Reserve Bank of St. Louis
The Role of Central Banks in Promoting Equality and Equality of Opportunity

Joseph E. Stiglitz — University Professor, Columbia University

2:00 p.m. Concluding Remarks

Anna Alvarez Boyd — Senior Associate Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System