



**Wardman Park Marriott Hotel  
Washington, D.C.**

**AGENDA**

**THURSDAY, APRIL 2**

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7:00 a.m. Breakfast and Registration

8:30 a.m. **Welcome**

**Eric Belsky** — Director, Division of Consumer and Community Affairs,  
Board of Governors of the Federal Reserve System

**Opening Remarks**

**Janet Yellen** — Chair, Board of Governors of the Federal Reserve System

9:00 a.m. **Overview of the Conference**

**David Buchholz** — Assistant Director, Division of Consumer and Community Affairs,  
Board of Governors of the Federal Reserve System

**Ray Boshara** — Senior Advisor and Director, Center for Household Financial Stability,  
Federal Reserve Bank of St. Louis

9:10 a.m. **The State of Economic Mobility and Why It Matters**

- **Raj Chetty** — Bloomberg Professor of Economics, Harvard University
- **Scott Winship** — Walter B. Wriston Fellow, Manhattan Institute for Policy Research
- **Katherine S. Newman** — Provost and Senior Vice Chancellor for Academic Affairs,  
University of Massachusetts Amherst

○ Moderator: **Sarah Rosen Wartell** — President, The Urban Institute

10:40 a.m. Break

11:00 a.m. **Economic Mobility: Families**

- **Neil Howe** — Founder and President, Saeculum Research; and  
**Diana Elliott** — Research Manager, Financial Security and Mobility Project,  
The Pew Charitable Trusts  
*Mobility Within and Across Generations: Where We've Been and Prospects for the Future*

- **Robert D. Putnam** — Peter and Isabel Malkin Professor of Public Policy, Kennedy School of Government, Harvard University  
*How Do Parents Affect their Children’s Mobility? Family Structure, Parenting, Schooling, and Connections*
- Moderator: **Angela Glover Blackwell** — Founder and CEO, PolicyLink
- Discussant: **Isabel V. Sawhill** — Co-Director, Center on Children and Families, Budgeting for National Priorities; Senior Fellow, Economic Studies, Brookings Institution

12:30 p.m. Lunch

1:45 p.m. **Concurrent Sessions**

#### I. **Mobility Across Generations**

- **Jonathan L. Rothbaum** — Economist—Social, Economic, and Housing Statistics, U.S. Census Bureau  
*Parent Characteristics and the Geography of Mobility*
- **Victoria L. Bryant** — Statistics and Income Division, Internal Revenue Service  
*New Estimates of Intergenerational Economic Mobility Using Administrative Data*
- **Fabian T. Pfeffer** — Research Assistant Professor, Survey Research Center; Faculty Associate, Population Studies Center, Institute for Social Research, University of Michigan  
*How Rigid Is the Wealth Structure? Inter- and Multigenerational Correlations in Family Wealth*
- Moderator: **Erin Currier** — Director, Financial Security and Mobility, The Pew Charitable Trusts
- Discussant: **Trina Williams Shanks** — Associate Professor of Social Work; Faculty Associate, Survey Research Center, Institute for Social Research, University of Michigan

#### II. **The Role of Financial Services**

- **Raphael Bostic** — Professor; Judith and John Bedrosian Chair in Governance and the Public Enterprise, Sol Price School of Public Policy, University of Southern California  
*Credit Market Innovations and Sustainable Homeownership: The Case of Non-Traditional Mortgage Products*
- **Lisa Servon** — Professor of Urban Policy, The New School  
*Reframing the Debate About Financial Inclusion: Evidence from an Up-Close View of Alternative Financial Services*
- **Meta Brown** — Senior Economist, Federal Reserve Bank of New York  
*Stepping Stone or Quicksand? The Role of Consumer Debt in the U.S. Geography of Mobility*
- Moderator: **W. Thomas Reeves** — President, Pulaski Bank
- Discussant: **Barry Cynamon** — Visiting Scholar, Center for Household Financial Stability, Federal Reserve Bank of St. Louis

#### III. **Neighborhoods and Economic Mobility**

- **Darrick Hamilton** — Associate Professor of Urban Policy, The New School  
*National Asset Scorecard in Communities of Color (NASCC) Project*

- **Rachel Meltzer** — Assistant Professor of Urban Policy Analysis and Management, The New School  
*Does Gentrification Increase Employment Opportunities in Low-Income Neighborhoods?*
- **Todd Swanstrom** — E. Desmond Lee Endowed Professor in Community Collaboration and Public Policy, University of Missouri–St. Louis  
*Rebound Neighborhoods and Economic Opportunity: The Case of St. Louis*
- Moderator: **Eric Robertson** — President, Community LIFT and River City Capital
- Discussant: **Dionissi Aliprantis** — Research Economist, Federal Reserve Bank of Cleveland

3:15 p.m. Break

3:45 p.m. **Introduction of Governor Brainard**

**Joseph Firschein** — Deputy Associate Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System

**Economic Mobility and Young Workers**

**Lael Brainard** — Member, Board of Governors of the Federal Reserve System

4:15 p.m. **Economic Mobility: Communities**

- **Robert J. Sampson** — Henry Ford II Professor of the Social Sciences; Director of the Boston Area Research Initiative, Harvard University  
*Individual and Community Economic Mobility in the Great Recession Era*
- **Rucker Johnson** — Associate Professor of Public Policy, Goldman School of Public Policy, University of California, Berkeley  
*Can Schools Level the Intergenerational Playing Field? Lessons from Equal Educational Opportunity Policies*
- Moderator: **Paul Weech** — President and CEO, NeighborWorks America
- Discussant: **Ingrid Gould Ellen** — Paulette Goddard Professor of Urban Policy and Planning, Robert F. Wagner Graduate School of Public Service; Director, Furman Center for Real Estate and Urban Policy, New York University

5:45 p.m. **Reception Featuring Poster Presentations**

## FRIDAY, APRIL 3

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7:00 a.m. Breakfast

8:30 a.m. **Introduction of President Kocherlakota**

**Michael Grover** — Assistant Vice President, Community Development, Federal Reserve Bank of Minneapolis

**Welcoming Remarks**

**Narayana Kocherlakota** — President and CEO, Federal Reserve Bank of Minneapolis

9:00 a.m. **Economic Mobility: The Economy**

- **Gustavo A. Marrero** — Associate Professor of Economics, Universidad de la Laguna; and **Juan Gabriel Rodriguez** — Associate Professor, Department of Economic Analysis, Universidad Complutense de Madrid  
*Inequality ... of Opportunity and Economic Performance*
- **Eric A. Hanushek** — Paul and Jean Hanna Senior Fellow, Hoover Institution, Stanford University  
*Skills, Mobility, and Growth*
- Moderator: **Francisco H.G. Ferreira** — Chief Economist–Africa, The World Bank
- Discussant: **Karen Dynan** — Assistant Secretary for Economic Policy and Chief Economist, U.S. Department of the Treasury

10:30 a.m. Break

11:00 a.m. **Concurrent Sessions**

I. **The Dynamics of Place**

- **Molly W. Metzger** — Assistant Professor, George Warren Brown School of Social Work, Washington University in St. Louis  
*Patterns of Housing Voucher Use Revisited: Segregation and Section 8 Using Updated Data and More Precise Comparison Groups, 2013*
- **George Galster** — Distinguished Professor, Department of Urban Studies & Planning, Wayne State University  
*Adolescent Neighborhood Context and Young Adult Economic Outcomes for Low-Income African-Americans and Latinos*
- **Henry O. Pollakowski** — Senior Economist, MIT Center for Real Estate; Senior Research Fellow, Graduate School of Design, Harvard University  
*Childhood Housing and Adult Earnings: A Between-Siblings Analysis of Housing Vouchers and Public Housing*
- Moderator: **Kristin Faust** — President, Neighborhood Housing Services of Chicago
- Discussant: **William A. (Sandy) Darity, Jr.** — Samuel DuBois Cook Professor of Public Policy; Professor of Economics, Duke University

## II. Income, Wealth, and Family Structure

- **Jonathan Morduch** — Professor of Public Policy and Economics, Wagner Graduate School of Public Service, New York University; Managing Director, Financial Access Initiative  
*Income Gains and Month-to-Month Income Volatility: Household Evidence from the U.S. Financial Diaries*
- **Robert A. Pollak** — Hernreich Distinguished Professor of Economics, Olin Business School, Washington University in St. Louis  
*Cohabitation and the Uneven Retreat from Marriage in the U.S., 1950-2010*
- **Hannah Thomas** — Senior Analyst, Abt Associates; and  
**Tatjana Meschede** — Director of Research, Institute on Assets and Social Policy, The Heller School for Social Policy and Management, Brandeis University  
*Wealth Mobility of Families Raising Children in the 21<sup>st</sup> Century*
- Moderator: **Signe-Mary McKernan** — Senior Fellow; Co-Director, Opportunity and Ownership Project, The Urban Institute
- Discussant: **Ron Haskins** — Co-Director, Center on Children and Families, Budgeting for National Priorities; Senior Fellow, Economic Studies; The Cabot Family Chair, Brookings Institution

## III. Structure, Opportunities, and the Broader Economy

- **Richard B. Freeman** — Herbert Ascherman Professor of Economics and Faculty Co-Director, Labor and Worklife Program, Harvard University; Senior Research Fellow in Labour Markets, London School of Economics; and  
**Eunice Han** — Visiting Lecturer in Economics, Wellesley College  
*How Does Declining Unionism Affect the American Middle Class and Inter-generational Mobility?*
- **Roy Van der Weide** — Economist, Development Research Group, The World Bank  
*Inequality Is Bad for Growth of the Poor (But Not for That of the Rich)*
- **Jeff Larrimore** — Economist, Federal Reserve Board of Governors  
*Income and Earnings Mobility in U.S. Tax Data*
- Moderator: **Heather Boushey** — Executive Director and Chief Economist, Washington Center for Equitable Growth
- Discussant: **David S. Johnson** — Chief Economist, Bureau of Economic Analysis, U.S. Department of Commerce

12:30 p.m. Lunch

### Introduction of President Bullard

**Yvonne Sparks** — Assistant Vice President, Community Development, Federal Reserve Bank of St. Louis

### Remarks and Introduction of Keynote Speaker

**James Bullard** — President and CEO, Federal Reserve Bank of St. Louis

**The Role of Central Banks in Promoting Equality and Equality of Opportunity**

**Joseph E. Stiglitz** — University Professor, Columbia University

2:00 p.m.

**Concluding Remarks**

**Anna Alvarez Boyd** — Senior Associate Director, Division of Consumer and Community Affairs,  
Board of Governors of the Federal Reserve System