Average Total Assets

Average Total Assets are reported in 2 different schedules of the Call report:
- RC-K 9 Quarterly Averages - Total Assets
- RC-O 4 Other Data for Deposit Insurance and FICO Assessments - Average consolidated total assets for the calendar quarter

Generally, the reported amounts for these line items will be the same; however, there are instances where these line items may differ. Highlighted below are the most common reasons why they may not be equal.

1. **Variance can occur due to Averaging method.**
   - **RC-K 9:** Either daily or weekly (as of Wednesday) method can be used
   - **RC-O 4:** Calculation method is threshold driven:
     - if assets are > $1B, must use daily average method
     - if assets are < $1B, can use either daily or weekly (as of Wednesday) method

2. **Variance can occur due to Mergers.**
   - **RC-K 9:** Acquired institution’s assets must be included only for the portion of the quarter after the merger.
   - **RC-O 4:** Acquired institution’s assets must be included for the entire quarter as if the transaction occurred on the first day of the quarter.
     - Special requirements exist for reporters with an FDIC-insured depository institution subsidiary.

3. **Variance can occur due to De Novo Institutions.**
   - **RC-K 9:** Either daily or weekly (as of Wednesday) method can be used
   - **RC-O 4:** Must use daily average method for the first quarter of operation.

This document is a supplement to and not a replacement for the report form instructions. For report instructions, please navigate to the FFIEC website at https://www.ffiec.gov/ffiec_report_forms.htm