ST. LOUIS, MO — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications by Security Bancshares, Inc., Paris, Tennessee, to become a bank holding company through the acquisition of 100 percent of the voting shares of Security Bank and Trust Company, Paris, Tennessee. This Reserve Bank also approved the application by Security Bancshares, Inc. to merge with Dyer F&M Bancshares, Inc., Dyer, Tennessee, and thereby indirectly acquiring The Farmers and Merchants Bank, Dyer, Tennessee. The applications were approved pursuant to Sections 3(a)(1) and 3(a)(5) of the Bank Holding Company Act of 1956, as amended.

* * *