ST. LOUIS, MO — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Midland States Bancorp, Inc., Effingham, Illinois (Applicant), to acquire, through merger, HomeStar Financial Group, Inc., Manteno, Illinois, and thereby indirectly acquire its subsidiary bank, HomeStar Bank and Financial Services, Manteno, Illinois (Target Bank), pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956, as amended. Also, this Reserve Bank approved the companion application by Applicant’s subsidiary bank, Midland States Bank, Effingham Illinois, to merge with Target Bank, pursuant to Section 18(c) of the Federal Deposit Insurance Act, and to retain the acquired facilities as branch offices, pursuant to Section 9 of the Federal Reserve Act and Section 208.6 of Regulation H.