ST. LOUIS, MO — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by First National Bancorp, Inc., Green Forest, Arkansas, through its affiliate, Legacy BancShares, Inc., Springdale, Arkansas, to indirectly acquire 8.10 percent of the voting shares of Gravett Bancshares, Inc., Gravette, Arkansas, and thereby indirectly acquire Bank of Gravett, Gravette, Arkansas, pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956, as amended.

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