ST. LOUIS, MO — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Southern Bancorp, Inc., Arkadelphia, Arkansas, to acquire 100 percent of Farmers Bank, Hamburg, Arkansas, pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956, as amended. In addition, this Reserve Bank approved the application by Southern Bancorp Bank, Arkadelphia, Arkansas, to merge with Farmers Bank, pursuant to Section 18(c) of the Federal Deposit Insurance Act, and to retain the acquired facility as a branch office, pursuant to Section 9 of the Federal Reserve Act and Section 208.6 of Regulation H.

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