ST. LOUIS, MO — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Farmers and Merchants Bankshares, Inc., Stuttgart, Arkansas, to acquire 100 percent of the outstanding voting shares of Bankshares of Fayetteville, Inc., Fayetteville, Arkansas, thereby indirectly acquiring its subsidiary bank, The Bank of Fayetteville, Fayetteville, Arkansas (Bank), pursuant to Section 3(a)(5) of the Bank Holding Company Act. Also approved today is the application by The Farmers and Merchants Bank, Stuttgart, Arkansas, to merge with Bank, and to retain the acquired facilities as branch offices, pursuant to Section 18(c) of the Federal Deposit Insurance Act, Section 9 of the Federal Reserve Act and Section 208.6 of Regulation H.

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