ST. LOUIS, MO — The Federal Reserve Bank of St. Louis, acting under delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Central Federal Bancshares, Inc., Rolla, Missouri, to become a savings and loan holding company by acquiring 100 percent of Central Federal Savings and Loan Association of Rolla, Rolla, Missouri, following its conversion from a mutual to a stock savings association, pursuant to Section 10(e) of the Home Owners Loan Act and Section 238(a) of Regulation LL.