ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by First Bancorp of Indiana, Inc., Evansville, Indiana, to become a bank holding company through the conversion of its subsidiary, First Federal Savings Bank, Evansville, Indiana, from a federally chartered savings bank to a state chartered commercial bank, pursuant to Section 3(a)(1) of the Bank Holding Company Act.

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