ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Midland States Bank, Effingham, Illinois, to purchase certain assets and assume certain liabilities of the Effingham and Vandalia, Illinois branch offices of Peoples National Bank, N.A., Mount Vernon, Illinois, and to retain the two acquired facilities as branches.