ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Reliable Community Bancshares Inc., Perryville, Missouri, to acquire 100 percent of the outstanding voting shares of Countryside Bancshares, Inc., Republic, Missouri, and thereby indirectly acquire its subsidiary bank, Countryside Bank, Republic, Missouri. Also approved was the related application by Countryside Acquisition Corporation, Perryville, Missouri, a proposed wholly-owned subsidiary of Reliable Community Bancshares, Inc., to become a bank holding company by acquiring, through merger, 100 percent of the outstanding voting shares of Countryside Bancshares, Inc., and thereby indirectly acquire Countryside Bank.

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