ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Liberty Bancshares, Inc., Jonesboro, Arkansas, to increase its ownership from 26.18 percent up to 50.15 percent of the outstanding voting shares of Russellville Bancshares, Inc., Russellville, Arkansas, and thereby increase its indirect control of First Arkansas Valley Bank, Russellville, Arkansas.

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